

# Compendium of Budget Information for the 2014 General Session

## Business, Economic Development, and Labor Appropriations Subcommittee

### Agency: Insurance

### Line Item: Bail Bond Program

#### Function

The Insurance Department regulates the bail bond surety industry and bail bond agents operating in Utah (Title 31A-35). It ensures that all bail bond sureties and bail bond agents demonstrate adequate preparation, competency, and practice honesty and integrity. The department ensures that Utah has a strong bail bond surety insurance market that actively supports the needs of the citizens, judiciary, and law enforcement organizations for reliable bail bond sureties, bail bond agents, and bail bonds at competitive prices. Assistance is provided to the public through information and education. The department investigates and prosecutes unprofessional conduct by bail bond sureties or bail bond agents. Staff is provided to the Bail Bond Surety Oversight Board which reviews new licensing applications and reviews complaints. The program is funded from the Bail Bond Surety Administration Restricted Account.

#### Funding Detail

Funding for the Bail Bond program is used for staff support who help assess annual fees on bail bond companies and also impose fines for businesses not in compliance with Utah law. These fees and fines are collected to the Bail Bond Surety Administration Account.

Sources of Finance	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
GFR - Bail Bond Surety Admin	\$23,500	\$23,500	\$0	\$23,500	\$0	\$23,500
Lapsing Balance	(\$6,500)	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$17,000</b>	<b>\$23,500</b>	<b>\$0</b>	<b>\$23,500</b>	<b>\$0</b>	<b>\$23,500</b>

Programs	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Bail Bond Program	\$17,000	\$23,500	\$0	\$23,500	\$0	\$23,500

Total	\$17,000	\$23,500	\$0	\$23,500	\$0	\$23,500
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Categories of Expenditure	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Personnel Services	\$16,500	\$22,000	\$0	\$22,000	\$0	\$22,000
In-state Travel	\$0	\$300	\$0	\$300	\$0	\$300
Out-of-state Travel	\$0	\$0	\$0	\$0	\$0	\$0
Current Expense	\$500	\$1,200	\$0	\$1,200	\$0	\$1,200
Total	\$17,000	\$23,500	\$0	\$23,500	\$0	\$23,500

COBI contains unaudited data as presented to the Legislature by state agencies at the time of publication. For audited financial data see the State of Utah's Comprehensive Annual Financial Reports.